

KEDIA ADVISORY



DAILY SPICES REPORT

1 April 2026

Kedia Stocks and Commodities Research Pvt. Ltd.

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Apr-26	14,880.00	15,676.00	14,800.00	15,564.00	4.91
TURMERIC	20-May-26	14,820.00	15,680.00	14,820.00	15,602.00	5.08
JEERA	20-Apr-26	21,900.00	22,100.00	21,730.00	22,015.00	0.50
JEERA	20-May-26	22,110.00	22,360.00	21,970.00	22,265.00	0.50
DHANIYA	20-Apr-26	12,020.00	12,440.00	12,010.00	12,404.00	4.10
DHANIYA	20-May-26	12,298.00	12,600.00	12,202.00	12,572.00	4.37

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	21,842.80	0.04
Jeera	जोधपुर	21,600.00	0
Dhaniya	गोंडल	11,300.00	-0.83
Dhaniya	कोटा	11,671.50	-0.96
Turmeric (Unpolished)	निजामाबाद	14,269.10	4.47
Turmeric (Farmer Polished)	निजामाबाद	15,232.50	2.57

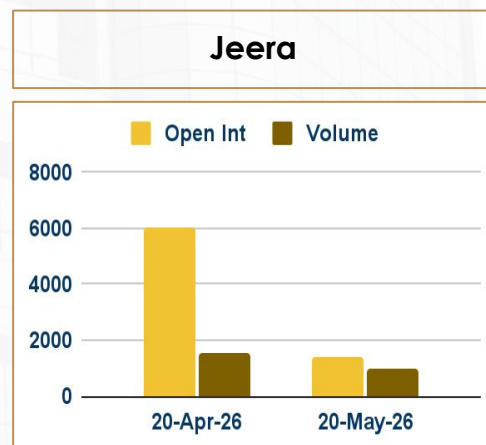
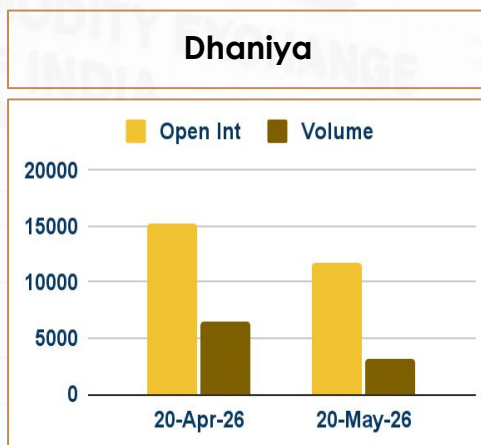
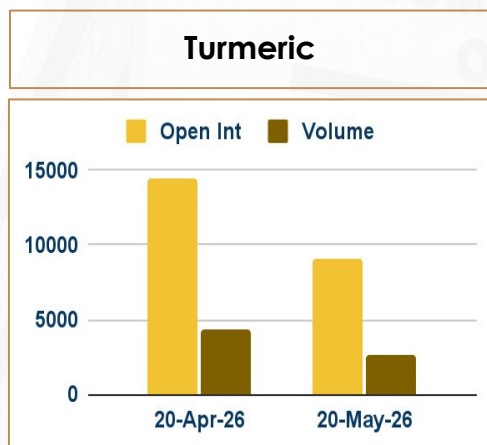
Currency Market Update

Currency	Country	Rates
USDINR	India	93.41
USDCNY	China	6.89
USDBDT	Bangladesh	122.64
USDHKD	Hongkong	7.84
USDMYR	Malaysia	4.03
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Apr-26	4.91	-5.00	Short Covering
TURMERIC	20-May-26	5.08	8.45	Fresh Buying
JEERA	20-Apr-26	0.50	-3.60	Short Covering
JEERA	20-May-26	0.50	27.01	Fresh Buying
DHANIYA	20-Apr-26	4.10	-2.17	Short Covering
DHANIYA	20-May-26	4.37	12.03	Fresh Buying

OI & Volume Chart



Technical Snapshot



BUY JEERA APR @ 21800 SL 21500 TGT 22200-22500. NCDEX

Spread JEERA MAY-APR 250.00

Observations

Jeera trading range for the day is 21580-22320.

Jeera gains as India Meteorological Department has issued alerts for rising temperatures in North Gujarat.

Severe heatwaves could impact the seed weight of the late-sown Jeera crop, potentially reducing final yield numbers.

Production is expected to decline by approximately 5 percent to 5.13 lakh tonnes this year.

In Unjha, a major spot market, the price ended at 21842.8 Rupees gained by 0.04 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Apr-26	22,015.00	22320.00	22170.00	21950.00	21800.00	21580.00
JEERA	20-May-26	22,265.00	22590.00	22430.00	22200.00	22040.00	21810.00

Technical Snapshot



BUY DHANIYA APR @ 12200 SL 11900 TGT 12500-12800. NCDEX

Spread DHANIYA MAY-APR 168.00

Observations

Dhaniya trading range for the day is 11854-12714.

Dhaniya prices gained driven by lower sowing and rising crop risks.

Arrivals in Rajasthan and Madhya Pradesh are expected to start in full pace from March

As on 02 Feb 2026, sowing in Gujarat seen down by 3.25% to 126,470 hectares compared to last year's 130,731 hectares.

In Gondal, a major spot market, the price ended at 11300 Rupees dropped by -0.83 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Apr-26	12,404.00	12714.00	12558.00	12284.00	12128.00	11854.00
DHANIYA	20-May-26	12,572.00	12856.00	12714.00	12458.00	12316.00	12060.00

Technical Snapshot



BUY TURMERIC APR @ 15400 SL 15100 TGT 15700-16000. NCDEX

Spread **TURMERIC MAY-APR** 38.00

Observations

Turmeric trading range for the day is 14470-16222.

Turmeric gained as arrivals remain below normal and good domestic and international demand.

It is reported that both farmers and stockists have significantly reduced their stocks, providing a base for the market.

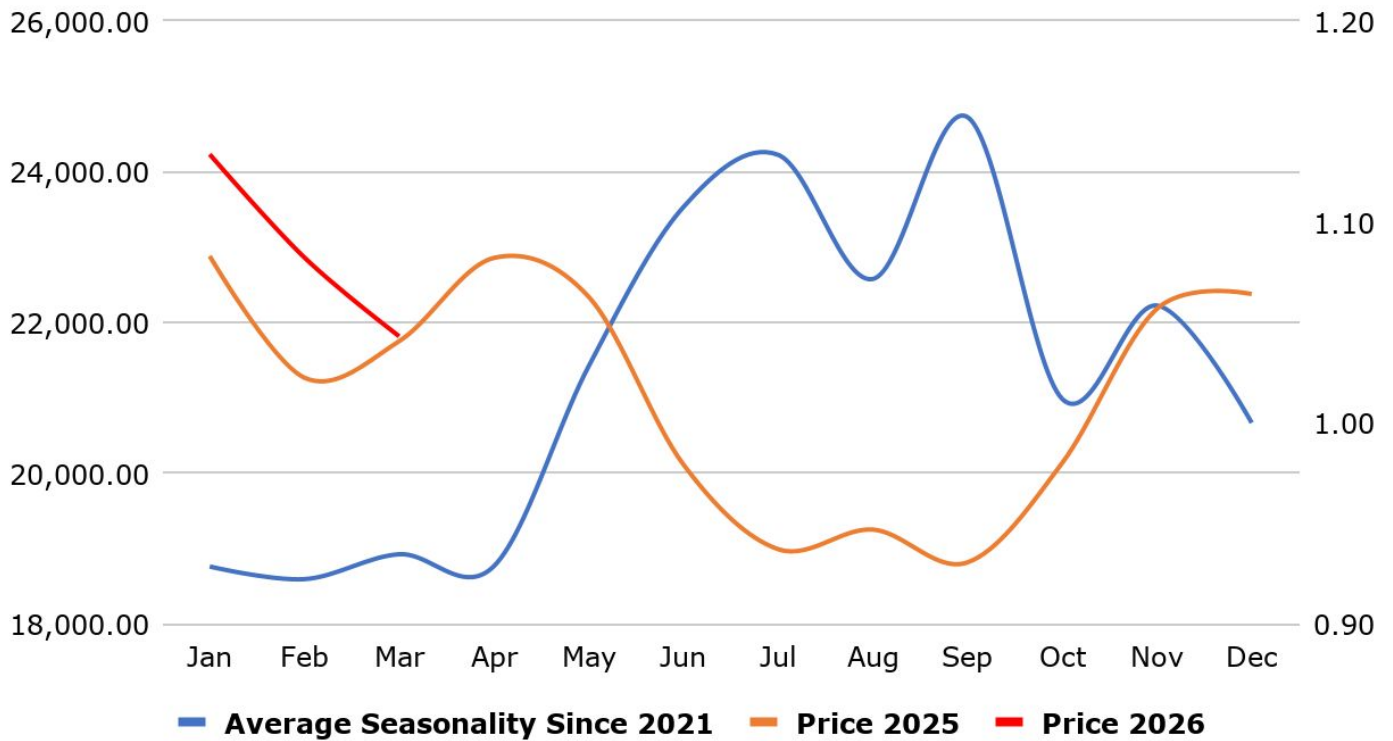
Yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

In Nizamabad, a major spot market, the price ended at 15232.5 Rupees gained by 2.57 percent.

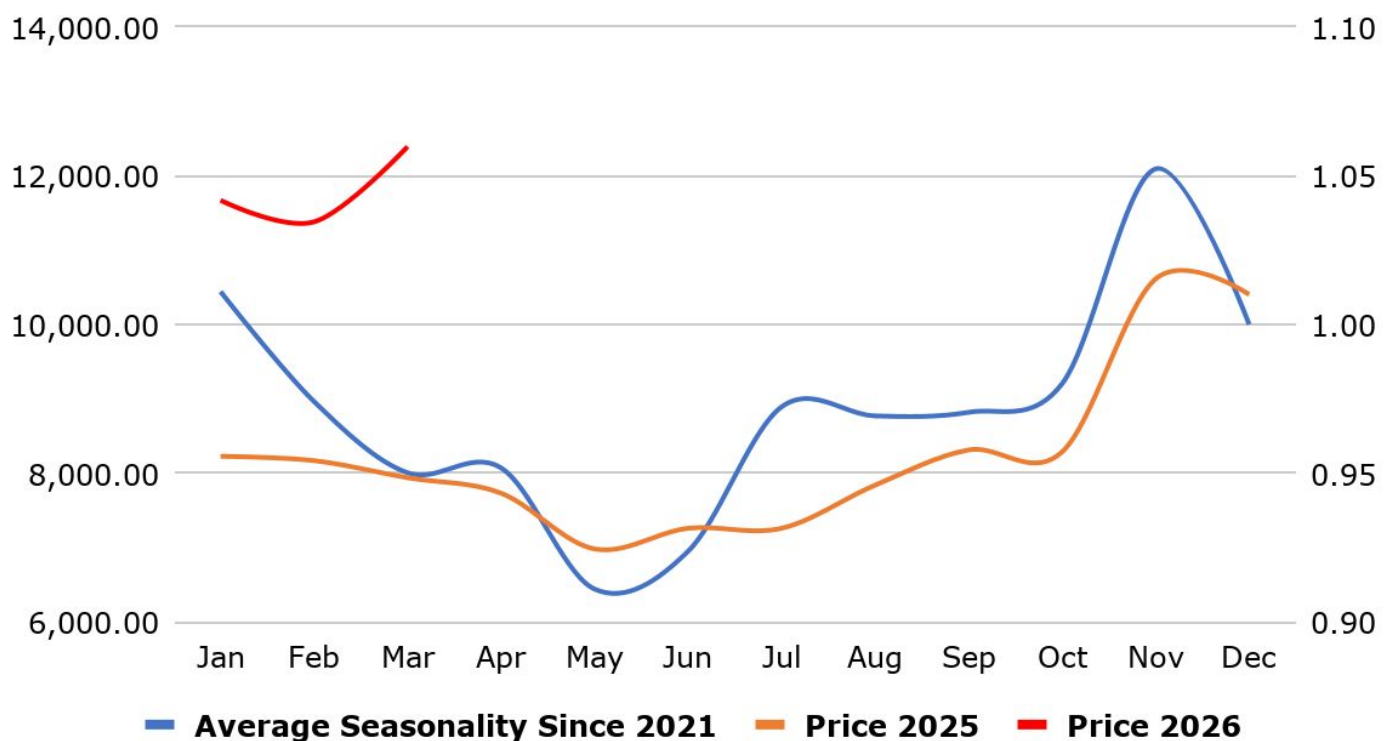
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Apr-26	15,564.00	16222.00	15892.00	15346.00	15016.00	14470.00
TURMERIC	20-May-26	15,602.00	16228.00	15916.00	15368.00	15056.00	14508.00

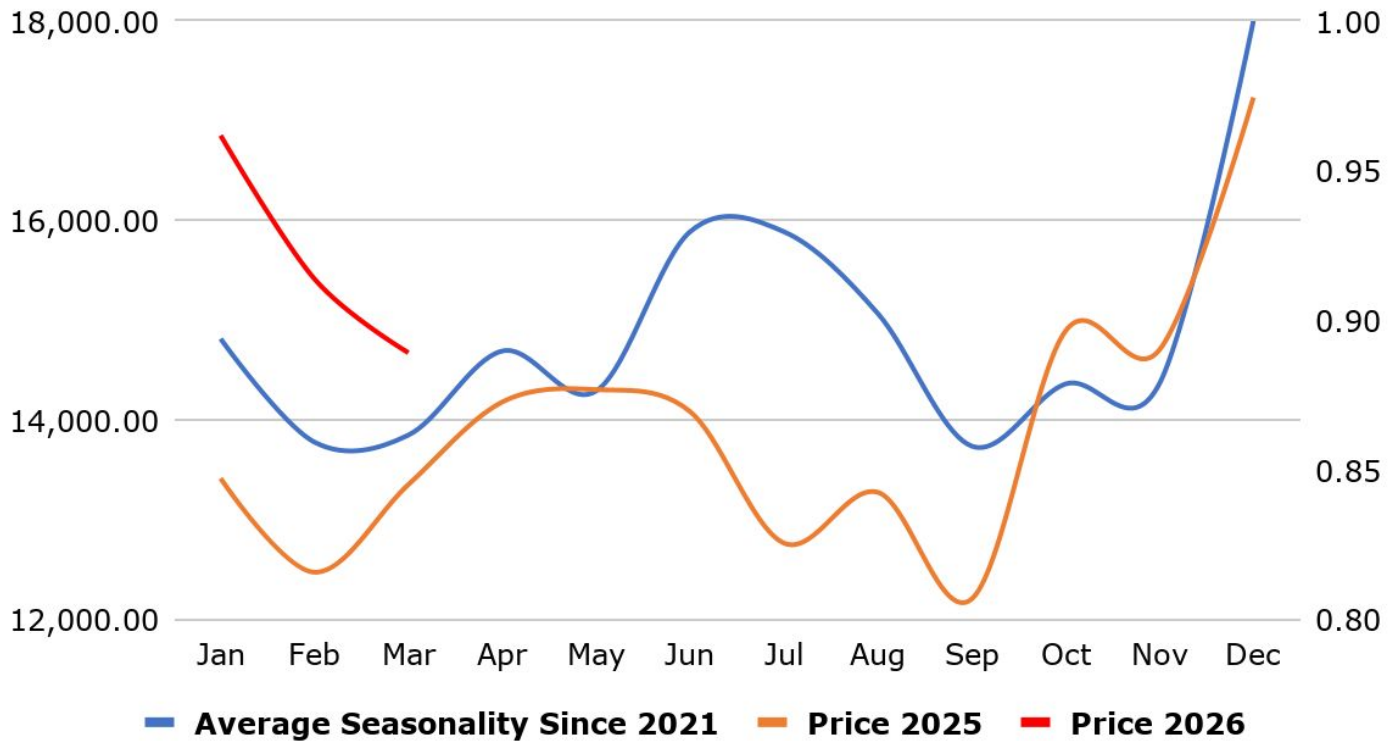
NCDEX Jeera Seasonality



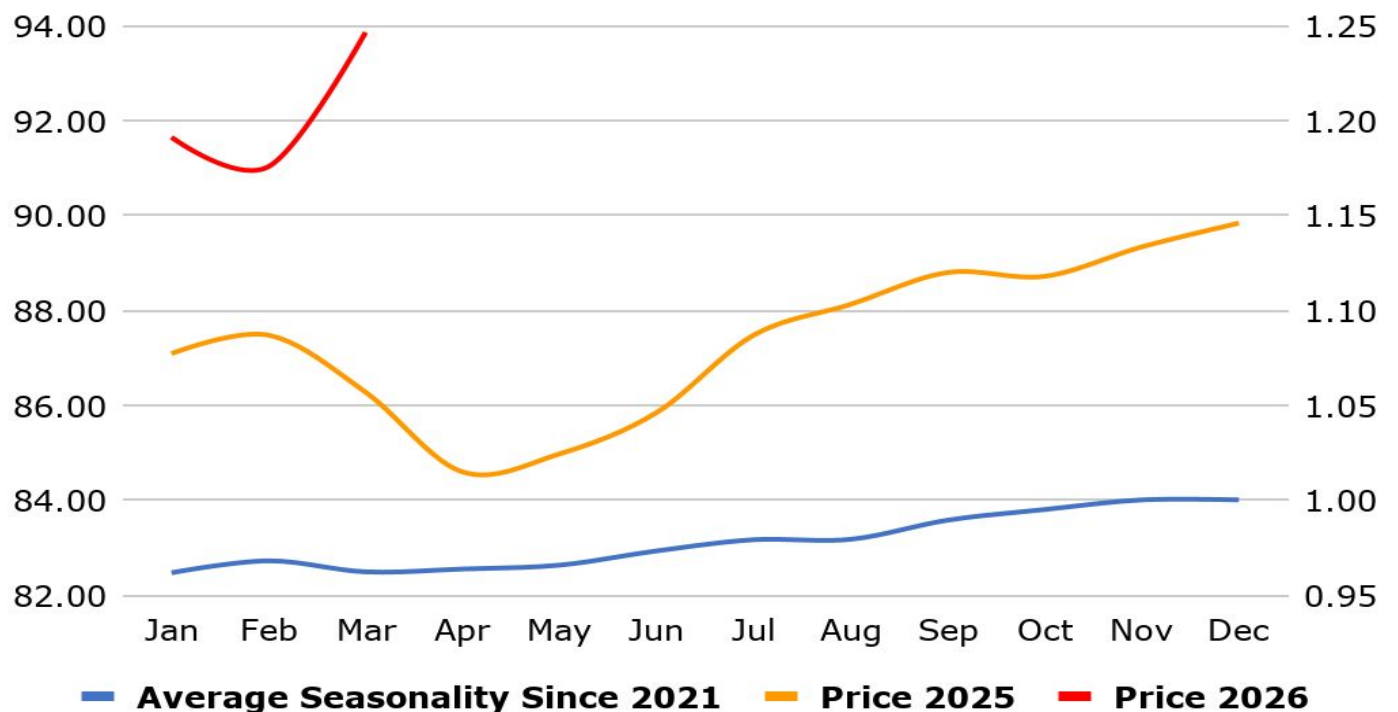
NCDEX Dhaniya Seasonality



NCDEX Turmeric Seasonality



USDINR Seasonality



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